NATIONAL RECOVERY ADMINISTRATION

AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

TEXTILE PROCESSING INDUSTRY

AS APPROVED ON OCTOBER 31, 1934





UNITED STATES
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AMENDMENT TO CODE OF FAIR COMPETITION

FOR THE

TEXTILE PROCESSING INDUSTRY

As Approved on October 31, 1934

ORDER

Approving Amendment of Code of Fair Competition for the Textile Processing Industry

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of amendments to a Code of Fair Competition for the Textile Processing Industry, and an opportunity to file objections thereon having been given and the annexed report on said amendments, having been made and

directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in it by Executive Orders by the President, including Executive Order No. 6859, dated September 27, 1934, and otherwise; does hereby incorporate, by reference, said annexed report and does find that said amendments and the Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said title of said act, and does hereby order that said amendments be and they are hereby approved, and that the previous approval of said Code is hereby amended to include an approval of said Code in its entirety as amended.

NATIONAL INDUSTRIAL RECOVERY BOARD, By G. A. LYNCH, Administrative Officer.

Approval recommended:

HARRY S. BERRY, Acting Division Administrator.

Washington, D. C., October 31, 1934.

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REPORT TO THE PRESIDENT

The PRESIDENT,

The White House.

Sir: This is a report on the results of the Notice of an Opportunity to File Objections to the amendments to the Code of Fair Competition for the Textile Processing Industry, which was issued September 10, 1934, with the provision that objections against the Proposed Amendments could be filed any time prior to September 25, 1934. The amendments, which are attached, were presented by the duly qualified and authorized representatives of the Industry, complying with statutory requirements.

In accordance with customary procedure, all complaints received were given careful consideration and all statutory and regulatory

requirements were complied with.

PROVISIONS OF THE AMENDMENTS

There are two amendments as follows:

1. The addition of a new section, number 14 to Article I defines

the term "any twelve months."

2. The amendment of Article III, Section 1 (e) provides that each member of the Industry shall keep accurate and complete records of such of his or its transactions in the Industry as may be necessary to enable the Code Authority or the National Industrial Recovery Board to observe and determine whether or not such member is complying with the provisions of the Code. It is also provided that the Code Authority or the National Industrial Recovery Board may cause the examination of such books and records as may be required, this examination to be made by an impartial agency.

FINDINGS

The Deputy Administrator in his final report to us on said amendments to said Code having found as herein set forth and on the basis of all the proceedings in this matter:

We find that:

(a) The amendments to said Code and the Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of industries, by avoiding undue restric-

tion of production (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving the standards of labor, and by otherwise rehabilitating industry.

(b) The Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation Subsection (a) of Section 3, Subsection (a) of Section 7, and

Subsection (b) of Section 10 thereof.

(c) The Code empowers the Code Authority to present the aforesaid amendments on behalf of the Industry as a whole.

(d) The amendments and the Code as amended are not designated

to and will not permit monopolies or monopolistic practices.

(e) The amendments and the Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to approval of said

For these reasons these amendments have been approved.

For the National Industrial Recovery Board:

G. A. LYNCH. Administrative Officer.

OCTOBER 31, 1934.

AMENDMENT TO CODE OF FAIR COMPETITION FOR THE TEXTILE PROCESSING INDUSTRY

Article I is hereby amended by the addition of a new section, to read as follows:

14. The term "any twelve months" as used hereinafter means a period of fifty-two (52) weeks, beginning with the first Monday in February of each year, and each subsequent fifty-two (52) week period following thereafter: it is understood that the fifty-two (52) week period for the year 1934 dates from February 5, 1934.

Article III Section I subsection (e) is hereby amended to read as

follows:

(e) Each member of the industry shall keep accurate and complete records of such of his or its transactions in the industry as may be necessary to enable the Code Authority or the National Industrial Recovery Board to observe and determine whether or not such member is complying with the provisions of this Code, and shall furnish accurate reports based upon such records concerning any such activities to and when required by the Code Authority or the National Industrial Recovery Board. The Code Authority or the National Industrial Recovery Board may cause the examination of such books, records and/or papers of any member of the Industry as may be pertinent to such reports for the verification thereof by an impartial agency, agreed upon by the Code Authority and such member, or in the absence of agreement, appointed by the National Industrial Recovery Board. In no case shall the facts disclosed by such examination be made available in identifiable form to any competitor or other member of the Industry whether on the Code Authority or otherwise, or be given any publication, except such as may be required for the proper administration or enforcement of the provisions of this Code.

Approved Code No. 235—Amendment No. 5. Registry No. 299–1–13.

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